



General Assembly

Substitute Bill No. 5399

January Session, 2001

AN ACT CONCERNING RECORDING ASSIGNMENT OF MORTGAGE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 7-25 of the general statutes is repealed and the following is
2 substituted in lieu thereof:

3 Each town clerk shall, within five days after receipt of an instrument
4 for record, enter the names of all the grantors in a grantor index and all
5 the grantees in a grantee index, in alphabetical order, and cross-
6 indexed as to the party first identified as grantor or grantee on the
7 instrument, the nature of the instrument, the date of its receipt as
8 endorsed upon the recorded instrument and thereafter, when available
9 for entry, the book and page of such instrument or other suitable
10 indication of its location approved by the Public Records
11 Administrator. If such instrument is an assignment of mortgage,
12 collateral assignment of mortgage, subordination of mortgage or other
13 transfer of an interest in a mortgage, the mortgagor shall be deemed an
14 additional grantor for purposes of this section. If such instrument
15 affects real property, the index shall include a reference to the location
16 of such property, if contained in such instrument. Such general index
17 shall be a permanent public record.

JUD Joint Favorable Subst.

PD Joint Favorable